

457 Catch-ups

The following age catch-up provisions allow employees to increase their contributions to a 457 above the basic limit (19,000 for 2019).

1. **Age Catch-up** – If age 50 or older an additional \$6,000 may be contributed for a total of \$25,000 for 2019.
2. **Special Catch-up** – 3 years prior to the year of normal retirement, age an employee may double their contribution for a total of \$38,000 in 2019.

Normal retirement age is 70½ unless the participant elects an alternative Normal Retirement Age. According the Tennessee Treasury Department, alternative Normal Retirement ages depend on the participant's retirement plan and are listed below.

- **TCRS Legacy Plan** – age 60, or an earlier age with 30 years of service, but no later than age 70½
- **TCRS Hybrid Plan** – age 65, or an earlier age upon reaching the rule of 90 (combined age and years of service equal to 90), but no later than age 70½
- **ORP** – at least age 65 but no later than 70½

A participant is able to contribute to the Age Catch-up and the Special Catch-up but not at the same time.